

THE WINDERMERE REPORT

WINDERMERE REAL ESTATE | DENVER

SEPTEMBER 2016

MARKET FACTS

How's the market in Denver?

TOP NEIGHBORHOODS

Which are the best-selling neighborhoods?

TOP NOTCH

Colorado ranks 1st over 25 years

RULE OF THUMB

Easy mortgage estimate

YOU ARE INVITED

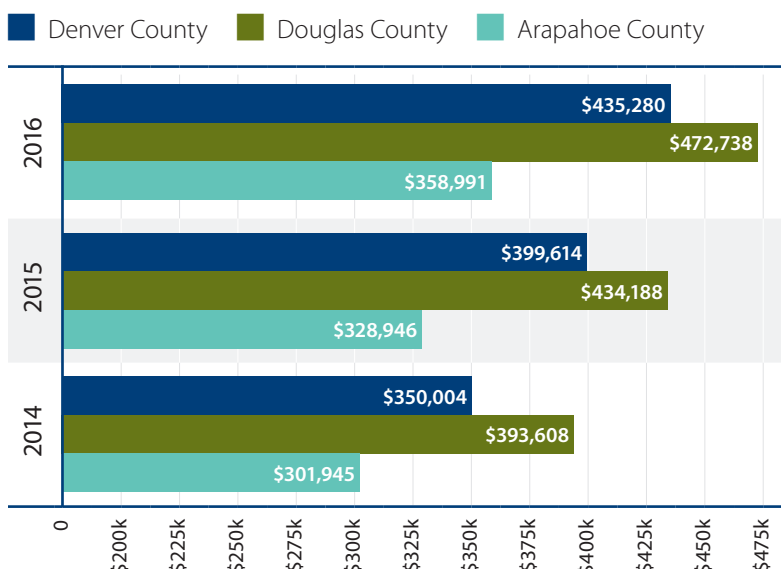
Open House October 6th



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PRICES ON THE MOVE

Median prices over the last three years in our major markets:

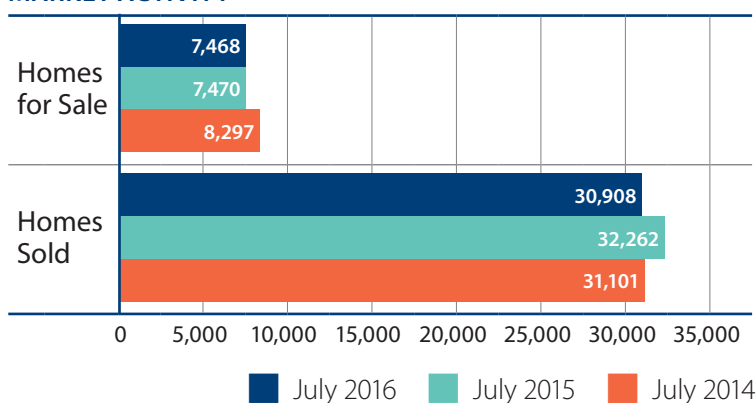


HOW IS THE DENVER MARKET? DENVER METRO MARKET FACTS.

	THROUGH JULY 2016	1-YEAR CHANGE
Average Sales Price	\$412,312	12.9%
Homes for Sale	7,468	0.0%
Homes Sold	5,016	-18.0%
Months of Supply	1.7	5.0%
Days on Market	33	10.0%

Source: DMAR

MARKET ACTIVITY



TOP NEIGHBORHOODS

Here are the top selling neighborhoods in Metro Denver (excluding new homes). For a detailed, community-by-community list, please contact us.



1. Green Valley Ranch
2. Highlands Ranch
3. The Meadows
4. Park Hill
5. Stapleton

Source: RE Colorado

TOP NOTCH

As most of us already know, Colorado is a pretty great place. We tend to stand above other places around the country (literally and figuratively!). A trusted source just confirmed what many of us know. The Federal Housing Finance Authority, which tracks real estate markets all over the country, shows that **Colorado ranks first for home price appreciation since 1991**. In those 25 years, Colorado home prices have increased 278%! Not bad! Second place is Oregon at 259%. Poor Connecticut is in last place at 68%.

RULE OF THUMB

Did you know a simple way to estimate a monthly mortgage payment is to multiply \$4.50 for every thousand dollars you want to borrow? Let's say you want to get a mortgage for \$300,000. 4.50×300 is \$1,350. That is your estimated monthly principal and interest payment for a 30-year loan.

$$300 \times 4.50$$

YOUR ESTIMATED MONTHLY PAYMENT
Not including property taxes

\$1,350.00



YOU ARE INVITED!

Visit the new Windermere Metro Denver office at **600 S. Cherry Street** during our Open House on October 6th from 3:00 to 7:00 p.m. Please RSVP to (720) 643-4411 or metrodenver@windermere.com.

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