

THE WINDERMERE REPORT

WINDERMERE REAL ESTATE | DENVER

NOVEMBER 2019

RECESSION REALITIES

The past is an indicator

MONTHS OF INVENTORY

The latest numbers

THE PRICE IS RIGHT

Accurate pricing is important

THANK YOU

We are grateful for our clients

SAVE THE DATE

Market Forecast in January

FUN FACTS

Here are some fun facts about the U.S. real estate market from the National Association of REALTORS®

19% of all transactions are cash

First-time buyers make up **31%** of the market

5,490,000 previously-owned homes will sell this year

Investors purchase **14%** of all properties

635,000 new homes will sell this year



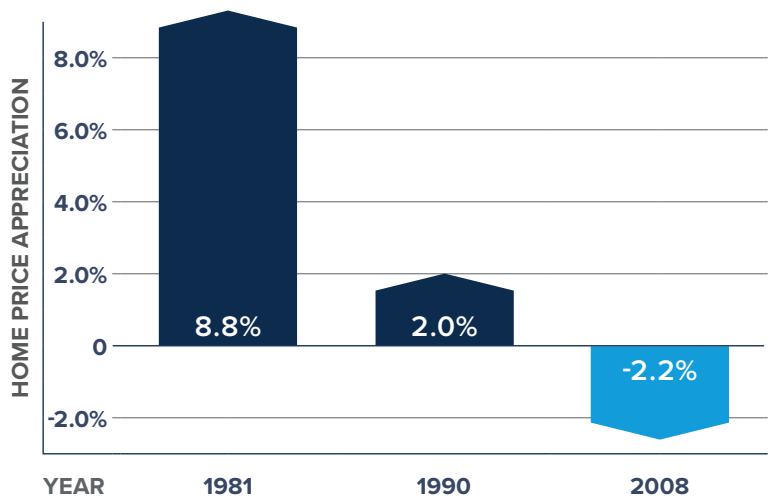
WindermereColorado.com

RECESSION REALITIES

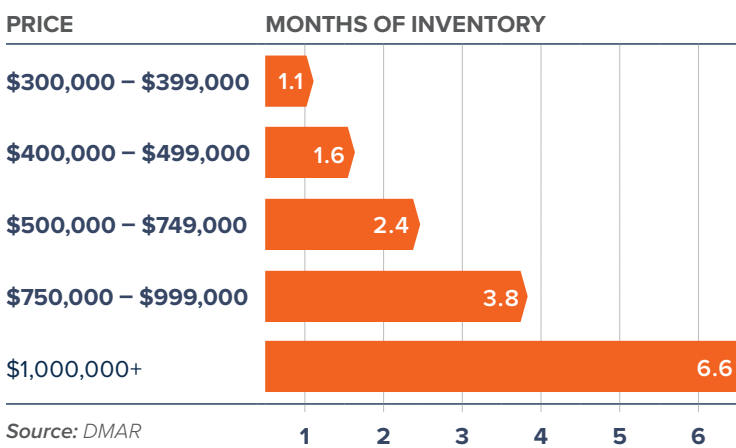
“Recessions Happen” is the bumper sticker that many Economists wish they could create because they know that it’s normal and natural for economies to have recessions. They also know that the last recession we had in 2008 was anything but normal in terms of how long it lasted and how many jobs were lost.

In a recent poll of 226 economists, 38% believe there will be a recession next year and 31% expect one to occur in 2021. The rest see one occurring at some point later in the future. While there isn’t agreement on when the next one will occur, we can look at the past to tell us what happens to Metro Denver when we have recessions.

There are prospective buyers who are waiting for the Metro Denver market to “crash” or even “correct.” But, based on 40 years of data, our market has never done that. Our market shows tremendous strength and resilience even in a weaker economy.



MONTHS OF INVENTORY



THE PRICE IS RIGHT

Fascinating research from the Denver Metro Association of Realtors® which speaks to the importance of pricing properties correctly from the very beginning. Sellers who had to reduce their price at some point took an average of 58 days to receive a solid offer, compared to only 13 days for sellers who never had to reduce their price.

SAVE THE DATE!

It’s time to save the date! The Windermere Market Forecast sponsored by Elevations Credit Union is booked for **WEDNESDAY JANUARY 15TH AT 5:30 P.M.** We will be live at the Wellshire Inn. Hope to see you there!

THANK YOU!

From the bottom of our hearts, “Thank you!” to the hundreds and hundreds of clients who have entrusted us to help you with your real estate needs this year, and to the hundreds more who have paid us the highest compliment by referring your friends, family and colleagues to us. We are grateful!



WINDERMERE COLORADO.COM

