

# THE WINDERMERE REPORT

WINDERMERE REAL ESTATE | DENVER

MARCH 2021

## MILLION PLUS

Luxury market is leaping

## PERSPECTIVE

Comparing inventory levels

## RATE PREDICTION

What the experts think

## PREPARED

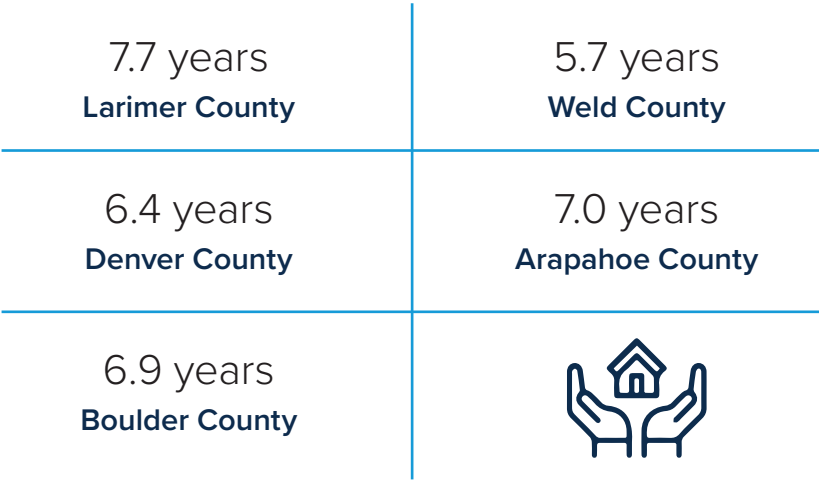
How we are responding

## QUARTERLY REPORT

New Gardner Report is out

## AVERAGE HOMEOWNERSHIP

Tenure of recent home sellers:

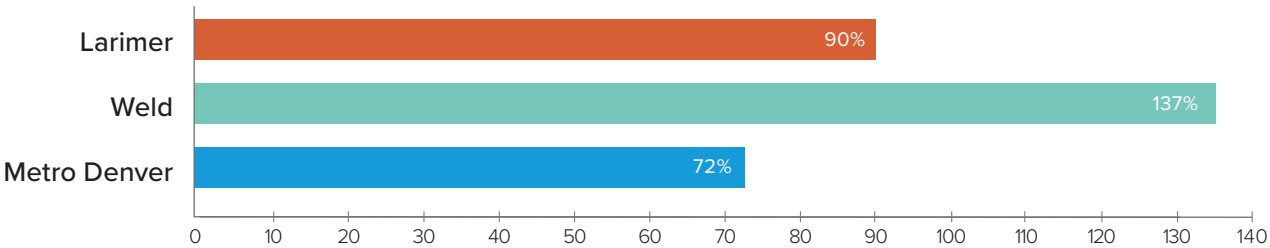


Source: Attom Data Solutions

## MILLION PLUS

The luxury market is leaping. Fueled by the lowest interest rates ever and a quickly rebounding economy, the market for million-dollar-plus properties has never been higher. Sales in this price range are setting records and are causing the average sales price in our market to be up by double-digits.

Here is a look at the increase in number of **\$1 million-plus sales** versus last year at this time:



## PERSPECTIVE

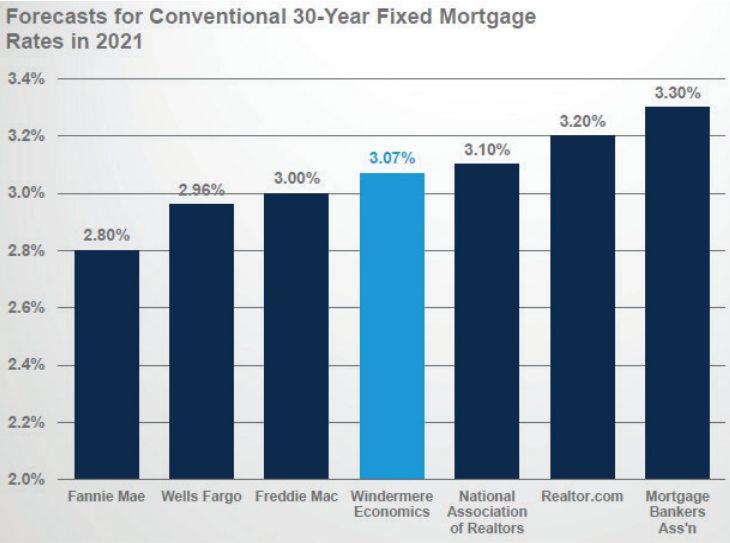
A little perspective on the inventory of home available for sale:

- Inventory is **80% lower than the average** for this time of year
- The number of properties available for sale is **one-tenth** of the availability in 2007

## PREPARED

On February 1st it felt like someone flipped a switch on Front Range real estate. A market that was already active saw a significant increase in demand. **High demand and historically low supply caused numerous multiple-offer situations.** We have responded by immersing ourselves in communication with each other on the very best strategies to help buyers win in this competitive market, and in studying the weekly trends we see in the data. Markets are always evolving, and we are prepared for this one.

## RATE PREDICTION



## NEW REPORT

The latest quarterly report from our Chief Economist Matthew Gardner is now available. Contact us to receive your copy.

